FEDERAL RESERVE BANK OF NEW YORK

Check Department

Circular No. 496, October 18, 1922 Reference to Circular No. 450, as supplemented.

Collection of Checks

Drawn on the First National Bank, Hope, N. J.

To all Member Banks and Nonmember Clearing Banks in the Second Federal Reserve District:

According to a telegram received by us, the First National Bank of Hope, New Jersey, has suspended business. We cannot, therefore, accept checks drawn on that bank for collection as cash items, but shall accept them for collection and protest only, if so requested.

Very truly yours,

BENJ. STRONG,

Governor